## 2023 Bylaws Change Recommended by the LFM Board of Directors

#### VOTE 1:

The LFM Board recommends that we use a combination of in-person and online anonymous voting to ensure a more democratic election process.

#### **Current Language:**

Article IV, Section 2. Election of Officers.

The officers will be elected by and from **among Members at the Fall Annual Membership Meeting.** The offices to be filled will be President, Vice-President, Secretary, Treasurer, and Historian.

- A. Officers must be elected by **the majority of Market Members represented at the meeting.** The President and Vice-President will be elected in years ending with odd numbers. The Secretary, Treasurer, and Historian will be elected in years ending with even numbers.
- B. Officers and "at large" board members will serve two-year terms, with half of the members leaving or standing for re-election to the office each year.
- C. No Board member will hold simultaneously more than one office.

### **Proposed Language:**

Article IV, Section 2. Election of Officers.

The officers will be elected by and from Members at the Fall Annual Membership Meeting and those Members voting online within three days of the Fall Annual Membership Meeting. The offices to be filled will be President, Vice-President, Secretary, Treasurer, and Historian. Votes will remain anonymous, but the Secretary will record who has voted at the meeting and will invite only those who have not voted in person to vote online.

- A. Officers must be elected by **the majority of Market Members represented at the meeting and those voting online with three days of the meeting.** The President and Vice-President will be elected in years ending with odd numbers. The Secretary, Treasurer, and Historian will be elected in years ending with even numbers.
- B. Officers and "at large" board members will serve two-year terms, with half of the members leaving or standing for re-election to the office each year.
- C. No Board member will hold simultaneously more than one office.

# 2023 Fee Structure Determined by the LFM Board of Directors

According to the bylaws, "Fees will be determined by the board of directors each year and approved by the membership."

After careful consideration, the LFM Board of Directors determined the following fee structure for 2023.

**Annual Membership:** \$100 (raised from \$60, set in 2011)

Daily Rental Fees for members: \$15 (no change). Non-members: \$25 (no change).

**Special Markets** (regardless of membership\*): \$50 (an increase from \$35) \*Special markets are included with Season Passes

**Depot Season Passes:** Currently set at \$125-\$190 (no change). Represents 49%-66% off daily rates.

**Season Passes at Other Locations:** Will be no less than 25% off, with the percentage off to be set annually by the board of directors. Passes will be calculated as (Number of Market Days x = 50) - 25% = Season Pass Fee